Official Memorandum

PO Box 2157
Los Baños, CA 93635
sldmwa.org

To: SLDMWA Finance & Administration Committee, Alternates

From: Raymond Tarka, Treasurer/Director of Finance

Date: November 2, 2026

RE: Quarter Ending September 30,2026 Treasurer's Report

Issue for Decision

Whether the Finance & Administration Committee should recommend to the Board of Directors that it accept the Treasurer's Report for the quarter ending September 30, 2026.

Recommendation

Staff recommend that the Finance & Administration Committee recommend to the Board of Directors that it accept the Treasurer's Report for the quarter ending September 30, 2026.

Analysis

This Treasurer's Report was prepared in accordance with the Investment Policy for the San Luis & Delta-Mendota Water Authority (adopted via Resolution No. 2013-367) and California Government Code sections 6505.5(e) and 53646(b).

Consistent with the Water Authority's Investment Policy and Government Code requirements, the Water Authority hereby makes the following statements:

- The Water Authority's investments are in compliance with the Investment Policy;
- All required O&M rate conveyance payments and Membership Dues are being received timely, with few exceptions, rendering the Water Authority able to meet its expenditure/cash demand requirements for the next six months.

Appendix 1 to this Report includes the most recent statements from LAIF, CalTrust and other banks holding Water Authority funds. Appendix 1 is available upon request.

San Luis & Delta-Mendota Water Authority
Treasurer's Report
Quarter Ended September 30, 2026

Prepared by: T. Flores / R. Tarka

HOLDINGS REPORT BY INVESTMENT TYPE

	Maturity	Positions Value		Market Price	Market Value	Unrealized Gain/(Loss)	Average Qtr Yield @9/30/26	Yield 9/30/2026	Yield 8/31/2026	Yield 7/31/2026
CASH										
CVCB - Checking - Sweep	Daily	$ -			$ -		0.000%	n/a	n/a	n/a
CVCB - Payroll	Daily	$ 5,000.00			$ 5,000.00		0.000%	n/a	n/a	n/a
CVCB - Transactional	Daily	$ 5,110,098.79			$ 5,110,098.79		0.500%	0.500%	0.500%	0.500%
CVCB - Muni	Daily	$ 2,207,445.04			$ 2,207,445.04		0.500%	0.500%	0.500%	0.500%
CVCB - Money Market	Daily	$ 37,285.63			$ 37,285.63		3.800%	3.800%	3.800%	3.800%
LOCAL AGENCY INVESTMENT FUND (LAIF)	Daily	$ 71,779.74	1		$ 71,779.74		3.870%	3.908%	3.863%	3.840%
CalTRUST - Short Term	Next Day	$ 599,228.78	2	10.00	$ 599,228.78	$ -	3.703%	3.740%	3.680%	3.690%
CalTRUST - Medium Term	Monthly	$ 540,080.90	2	9.65	$ 540,080.90	$ -	3.917%	3.970%	3.880%	3.900%
CalTRUST - Liquidity	Daily	$ 65,899,778.79	2	1.00	$ 65,899,778.79	$ -	3.810%	3.880%	3.790%	3.760%
CalTRUST - DMC Subsidence Mitigation OBB Funding Liquidity Fund	Daily	$ 225,443,621.73	2	1.00	$ 225,443,621.73	$ -	3.810%	3.880%	3.790%	3.760%
CalTRUST - OBBBA DMC Funding Interest Liquidity Fund	Daily	$ 1,746,709.16	2	1.00	$ 1,746,709.16	$ -	3.810%	3.880%	3.790%	3.760%
CalTRUST - WWD Flows Project Funding Liquidity Fund	Daily	$ 25,000,000.00	2	1.00	$ 25,000,000.00	$ -	3.810%	3.880%	3.790%	3.760%
CalTRUST - WWD Flows Project Interest Revenue Account Liquidity Fund	Daily	$ 19,006.35	2	1.00	$ 19,006.35	$ -	3.810%	3.880%	3.790%	3.760%
CalTRUST - Los Banos Creek Detention Dam Reservoir OBB Funding Liquidity Fund	Daily	$ 16,000,000.00	2	1.00	$ 16,000,000.00	$ -	3.810%	3.880%	3.790%	3.760%
CalTRUST - LBCDDR Interest Revenue Liquidity Fund	Daily	$ 71,192.71	2	1.00	$ 71,192.71	$ -	3.810%	3.880%	3.790%	3.760%
TOTAL OPERATIONAL CASH		**$ 342,751,227.62**			**$ 342,751,227.62**	**$ -**				
OTHER										
OM&R Project										
US Bank - Series 2021A Bond Reserve Fund	2045	$ 454,012.66			$ 454,012.66		3.410%	3.560%	3.330%	3.340%

Notes:

The year-to-date weighted average yield on all funds invested or maintained in financial institutions/Federal Securities is 0.63% (this considers the interest rates trend since January).

1. LAIF: Average Life of Portfolio (Average Maturity in days) is 304 days or 0.83 years.
2. CalTRUST: Average Life of Portfolio is 0.91 years for short term (ST) and 2.26 years for medium term (MT).
3. Quarter Ending 9/30/26 LAIF Apportionment Rate.

San Luis & Delta-Mendota Water Authority
Treasurer's Report
Quarter Ended September 30, 2026

Detail to Support Report

Prepared by: T. Flores / R. Tarka

	1	2	3	4	5
	6/30/2026 Beginning Balance Market Value	Deposits or Transfer IN	Draws or Transfer OUT	Change in Value	9/30/2026 Ending Balance Market Value
CASH					
Central Valley Community Bank (CVCB)					
CVCB - Checking - Sweep	$ -	$ 30,684,012.83	$ (30,684,012.83)	N/A	$ -
CVCB - Payroll	$ 5,000.00	$ 38,552.48	$ (38,552.48)	N/A	$ 5,000.00
CVCB - Transactional	$ 1,672,871.62	$ 387,824,899.05	$ (384,387,671.88)	N/A	$ 5,110,098.79
CVCB - Muni	$ 2,204,665.38	$ 2,779.66	$ -	N/A	$ 2,207,445.04
CVCB - Money Market	$ 7,127,942.18	$ 2,909,343.45	$ (10,000,000.00)	N/A	$ 37,285.63
		$ -	$ -		
Local Agency Invest. Fund-State of Ca.	$ 71,085.82	$ 693.92	$ -	N/A	$ 71,779.74
Investment Trust of California (CalTRUST)					
CalTRUST - Short Term	$ 595,448.99	$ 5,568.23	$ -	$ (1,788.44)	$ 599,228.78
CalTRUST - Medium Term	$ 543,097.32	$ 5,336.66	$ -	$ (8,353.07)	$ 540,080.91
CalTRUST - Liquidity	$ 18,905,780.55	$ 50,493,998.24	$ (3,500,000.00)	$ -	$ 65,899,778.79
CalTRUST - DMC Subsidence Mitigation OBB Funding Liquidity Fund	$ -	$ 230,000,000.00	$ (4,556,378.27)	$ -	$ 225,443,621.73
CalTRUST - OBBBA DMC Funding Interest Liquidity Fund	$ -	$ 1,746,709.16	$ -	$ -	$ 1,746,709.16
CalTRUST - WWD Flows Project Funding Liquidity Fund	$ -	$ 25,000,000.00	$ -	$ -	$ 25,000,000.00
CalTRUST - WWD Flows Project Interest Revenue Account Liquidity Fund	$ -	$ 19,006.35	$ -	$ -	$ 19,006.35
CalTRUST - Los Banos Creek Detention Dam Reservoir OBB Funding Liquidity Fund	$ -	$ 16,000,000.00	$ -	$ -	$ 16,000,000.00
CalTRUST - LBCDDR Interest Revenue Liquidity Fund	$ -	$ 71,192.71	$ -	$ -	$ 71,192.71
TOTAL- OPERATIONAL CASH	$ 31,125,891.86	$ 744,802,092.74	$ (433,166,615.46)	$ (10,141.51)	$ 342,751,227.63
Other					
US Bank-Series 2021A Reserve Fund-OM&R Project	$ 457,645.21	$ 3,815.49	$ (7,448.04)		$ 454,012.66

1 Beginning Balance = Market Value at end of previous quarter
2 Deposits or Transfers IN = O&M collections, Membership collections, Interest and Other Revenue, and also includes Transfer IN from Other SLDMWA Accounts
3 Draws or Transfers OUT = O&M and Membership paid expenditures, and also Transfers OUT to Other SLDMWA Accounts
4 Change in Value = CalTRUST Investment is based on share price, change in price results in change in value $ 343,215,381.80
5 Ending Balance = Market Value at end of current quarter

San Luis & Delta-Mendota Water Authority
Treasurer's Report
Quarter Ended September 30, 2026

Detail to Support Report

Prepared by: T. Flores / R. Tarka
CALENDAR YEAR 2026 INTEREST EARNED

(Month End Balance)	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	SEPT	AVG BAL/ YTD INT TOTALS	
CVCB - Payroll (#0489)	5,000.00	7,300.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,255.56	
CVCB - Transactional (#0463)	3,744,730.33	7,690,414.34	671,148.34	1,198,842.32	923,014.61	1,672,871.62	10,728,340.49	3,189,562.52	5,110,098.79	3,881,002.60	
CVCB - Muni (#4858)	2,200,110.70	2,200,954.58	2,201,919.38	2,202,824.28	2,203,699.37	2,204,665.38	2,205,601.61	2,206,538.24	2,207,445.04	2,203,750.95	
CVCB - MM (#0343)	38,174.65	38,284.17	4,898,236.17	6,406,940.34	6,425,978.61	7,127,942.18	10,027,350.25	37,171.37	37,285.63	3,893,040.37	
CalTRUST - Short Term	588,399.59	590,175.71	591,047.15	592,921.06	594,116.40	595,448.99	596,720.54	598,585.47	599,228.78	594,071.52	
CalTRUST - Medium Term	540,984.08	544,230.00	541,157.81	542,336.92	542,357.19	543,097.32	542,671.95	544,461.44	540,080.90	542,375.29	
CalTRUST - Liquidity	20,099,179.50	8,752,369.01	8,780,300.90	8,807,431.92	18,847,704.85	18,905,780.55	62,006,549.04	62,206,247.39	65,899,778.79	30,478,371.33	
CalTRUST - DMC Subsidence Mitigation OBB Funding Liquidity Fund	-	-	-	-	-	-	230,000,000.00	225,443,621.73	225,443,621.73	75,654,138.16	
CalTRUST - OBBBA DMC Funding Interest Liquidity Fund	-	-	-	-	-	-	285,251.98	1,023,577.88	1,746,709.16	339,504.34	
CalTRUST - WWD Flows Project Interest Revenue Account Liquidity Fund	-	-	-	-	-	-	-	-	19,006.35	2,111.82	
CalTRUST - WWD Flows Project Funding Liquidity Fund	-	-	-	-	-	-	-	-	25,000,000.00	2,777,777.78	
CalTRUST - Los Banos Creek Detention Dam Reservoir OBB Funding Liquidity Fund	-	-	-	-	-	-	-	16,000,000.00	16,000,000.00	3,555,555.56	
CalTRUST - LBCDDR Interest Revenue Liquidity Fund	-	-	-	-	-	-	-	20,039.20	71,192.71	10,136.88	
LAIF - Investment Account	70,395.97	70,395.97	70,395.97	71,085.82	71,085.82	71,085.82	71,779.74	71,779.74	71,779.74	71,087.18	
US Bank - Series 2021A Reserve Fund	459,823.28	461,127.70	453,886.89	455,156.69	456,384.83	457,645.21	458,878.08	460,162.54	454,012.66	457,453.10	
	27,746,798.10	**20,355,251.48**	**18,213,092.61**	**20,282,539.35**	**30,069,341.68**	**31,583,537.07**	**316,928,143.68**	**311,806,747.52**	**343,205,240.28**	**124,465,632.42**	**B**
INTEREST EARNED											
CVCB - Transactional (#0463)	1,172.91	1,542.34	2,510.57	1,851.55	1,911.61	1,925.81	7,196.11	3,878.89	2,832.69	24,822.48	
CVCB - Muni (#4858)	903.78	843.88	964.80	904.90	875.09	966.01	936.23	936.63	906.80	8,238.12	
CVCB - MM (#0343)	178.28	109.52	9,952.00	8,704.17	19,038.27	18,963.57	27,350.07	9,821.12	114.26	94,231.26	
CalTRUST - Short Term	1,876.27	1,776.13	2,043.59	1,873.90	1,785.31	1,924.35	1,865.21	1,864.93	1,838.09	16,847.78	
CalTRUST - Medium Term	1,725.34	1,609.88	1,850.50	1,727.96	1,672.05	1,844.73	1,791.35	1,789.49	1,755.82	15,767.12	
CalTRUST - Liquidity	72,949.24	53,189.51	27,931.89	27,131.02	40,272.93	58,075.70	100,768.49	199,698.35	193,531.40	773,548.53	
CalTRUST - DMC Subsidence Mitigation OBB Funding Liquidity Fund	-	-	-	-	-	-	-	737,407.22	-	737,407.22	
CalTRUST - OBBBA DMC Funding Interest Liquidity Fund	-	-	-	-	-	-	285,251.98	918.68	723,131.28	1,009,301.94	
CalTRUST - WWD Flows Project Funding Liquidity Fund	-	-	-	-	-	-	-	-	-	-	
CalTRUST - LBCDDR Interest Revenue Liquidity Fund	-	-	-	-	-	-	-	-	51,153.51	51,153.51	
CalTRUST - WWD Flows Project Interest Revenue Account Liquidity Fund	-	-	-	-	-	-	-	-	19,006.35	19,006.35	
CalTRUST - Los Banos Creek Detention Dam Reservoir OBB Funding Liquidity Fund	-	-	-	-	-	-	-	20,039.20	-	20,039.20	
LAIF - Investment Account *	736.55	-	-	689.85	-	-	693.92	-	-	2,120.32	
USbank - Series 2021A Reserve Fund	1,341.61	1,304.42	1,172.39	1,269.80	1,228.14	1,260.38	1,232.87	1,284.46	1,298.16	11,392.23	
	80,883.98	**60,375.68**	**46,425.74**	**44,153.15**	**66,783.40**	**84,960.55**	**427,086.23**	**977,638.97**	**995,568.36**	**2,783,876.06**	**A**
YIELDS											
YTD Average Yield									2.99%		
Days in the month	31	28	31	30	31	30	31	31	30		
Cumulative days - Fiscal YTD	31	59	90	120	151	181	212	243	273		
			C			C			**C**		

Notes:

* LAIF interest computed quarterly.

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(A / B)/C*365

linked to above for test:
2,783,876.06 A
124,465,632.42 B
2.99% change cummulative # of days.